

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				PERMITTING SERVICES			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	4.2%	4.6%	4.7%	4.7%	4.8%	4.9%	4.9%
BEGINNING CASH BALANCE	5,877,400	2,914,450	5,452,740	6,825,740	7,419,070	7,239,370	6,693,870
REVENUES							
Licenses & Permits	19,298,620	27,267,940	27,540,610	27,816,020	28,372,310	29,507,180	30,982,550
Charges For Services	1,946,620	2,390,310	2,414,210	2,438,350	2,487,120	2,586,600	2,715,930
Fines & Forfeitures	93,350	131,350	132,660	133,990	136,670	142,140	149,250
Miscellaneous	457,270	551,000	617,100	630,500	651,200	665,500	680,200
Subtotal Revenues	21,795,860	30,340,600	30,704,580	31,018,860	31,647,300	32,901,420	34,527,930
INTERFUND TRANSFERS (Net Non-CIP)	(1,498,950)	(1,748,040)	(2,044,750)	(2,178,620)	(2,318,790)	(2,465,550)	(2,619,210)
Transfers To The General Fund	(2,598,240)	(2,853,030)	(3,149,740)	(3,283,610)	(3,423,780)	(3,570,540)	(3,724,200)
Transfers From The General Fund	1,099,290	1,104,990	1,104,990	1,104,990	1,104,990	1,104,990	1,104,990
TOTAL RESOURCES	26,174,310	31,507,010	34,112,570	35,665,980	36,747,580	37,675,240	38,602,590
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(23,259,860)	(25,924,360)	(27,347,730)	(28,520,710)	(29,746,350)	(31,027,050)	(32,365,330)
Annualizations and One-Time	0	n/a	389,340	389,340	389,340	389,340	389,340
Contract Costs - Rent/IT Maintenance	0	0	(45,500)	(132,600)	(181,200)	(206,600)	(256,400)
IT Replacement Plan Costs (inc. financing costs)	0	0	(282,940)	17,060	30,000	(137,060)	(332,060)
Subtotal PSP Oper Budget Approp / Exp's	(23,259,860)	(25,924,360)	(27,286,830)	(28,246,910)	(29,508,210)	(30,981,370)	(32,564,450)
OTHER CLAIMS ON FUND BALANCE	0	(129,910)	0	0	0	0	0
TOTAL USE OF RESOURCES	(23,259,860)	(26,054,270)	(27,286,830)	(28,246,910)	(29,508,210)	(30,981,370)	(32,564,450)
YEAR END CASH BALANCE	2,914,450	5,452,740	6,825,740	7,419,070	7,239,370	6,693,870	6,038,140
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	11.1%	17.3%	20.0%	20.8%	19.7%	17.8%	15.6%
Assumptions: 1. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 2. Major initiatives in this budget include: the assumption of many site plan enforcement activities as articulated in a proposed Memorandum of Understanding with M-NCPPC, the initiation of Use and Occupancy permit requirements for single-family homes, coordination of Clarksburg improvements through an Ombudsman position, database server and network switch replacement, and other labor agreement requirements. FY07 costs also reflect information technology maintenance costs savings which were used to help finance complaint investigation and electrical plan review enhancements. 3. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07. 4. Key components of Permitting Service's information technology replacement plan include three-year financing of the database server and network switch in FY07, FY08 permitting system software upgrades, replacement of printers (FY10), servers (FY11) and database servers and a network switch replacement (FY12), and routine DCM replacements. Financing costs will be \$72,940 in FY07 and FY10 and \$145,880 in FY08 and FY09. 5. The current policy of increasing fees based on labor cost increases (6.7%), a base revenue factor reflecting average revenues over a six year period, and a 3% growth factor in underlying activity have been assumed. New revenues have been assumed for single-family use and occupancy permits and surcharges on fees for projects in site plan zones. An additional \$1.5 million in increased fees are also expected to be realized from the department's efforts to restructure fees to better recover costs. 6. The year-end cash balance is targeted to ensure protection against possible cyclical softening of the construction market and related permit fee revenues.							
Major Issues: 1. The Fund faces uncertainty related to final resolution of site plan enforcement responsibilities, pending grading and drainage legislative proposals, M-NCPPC operational changes, and the response of the private construction industry to these and other market factors.							
Notes: 1. FY05 actual fund balance does not include \$7,819,529 in escrowed performance bonds.							